



2007 HS Reform Screening Reports

Turning trade data into information you can use

The World Customs Organization's (WCO) third major reform of the Harmonized Tariff Schedule will be implemented on January 1, 2007. The impending HS Reform may require thousands or even hundreds of thousands of updates, corrections and changes in current corporate databases critical to the efficient flow of the global supply chain.

If not properly managed, this could have a significant impact on businesses, including a slowing of the international purchase-to-delivery supply chain, incorrect tariff classification of goods, incorrect declarations of duties and taxes, and ultimately inaccurate financial records.

The data experts at Global Data Mining (GDM) have developed a solution to help companies quickly and effectively identify the scope of the impact on their data. GDM conducted interviews with nearly 30 trade professionals to identify their concerns related to the 2007 HS Reform and to develop the specifications for an effective screening solution.

The result is the *2007 HS Reform Screening Reports* by GDM. The screening reports identify all affected tariff classifications in a company's database and determine if a current HTS code is:

1. Not a valid US HTS number
2. Not subject to change
3. Subject to a one-to-one change... with the new US-HTS 8 code provided
4. Subject to a one-to-many change... with the many US-HTS 8 codes provided
5. The report also identifies any current HTS codes that are subject to a change in duty rate.

The 2007 HS Reform Screening Reports provide the following information:

Field Name	Description or Source
Item Number	Client may provide database with or without item numbers
2006 US-HTS	As provided by the client data
2007 US-HTS 8	Source: US ITC Proposed Modifications to the United States HS-8
HTS Change	4 answers: In-valid 2006 HTS, No Change, 1-to-1 Change, or 1-to-Many Change
2006 Duty	Source: US ITC Current Tariff Database
2007 Duty	Source: US ITC Proposed Modifications to the United States HS-8
Duty Change	3 answers: No, Yes, or Not Applicable
2007 Description	Source: US ITC Proposed Modifications to the United States HS-8
2007 Chapter	Source: US ITC Proposed Modifications to the United States HS-8
2007 Heading	Source: US ITC Proposed Modifications to the United States HS-8
2007 Sub-Heading	Source: US ITC Proposed Modifications to the United States HS-8
2006 Description	Source: US ITC Current Tariff Database, truncated field

GDM's *2007 HS Reform Screening Reports* are available now for only \$750 per company. The reports take between two and three weeks for processing, so plan ahead. To request additional information, send an email to: torreyschoel@gdmlc.com.

GDM is the leading authority in providing comprehensive data services to the global trade community. Contact us today at info@gdmlc.com to schedule a demonstration and see how the 2007 HS Reform Screening Reports can work for you.

Phone: (303) 670-2479
Fax: (413) 521-0808
info@gdmlc.com
www.gdmlc.com